

**UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK**

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| In re | : | Chapter 11 |
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| MF GLOBAL HOLDINGS LTD., <i>et al.</i> , | : | Case No. 11-15059 |
| | : | |
| Debtors. | : | (Joint Administration Pending) |
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NOTICE OF HEARING ON FIRST-DAY MOTIONS

PLEASE TAKE NOTICE THAT on March 2, 2012 (the "Petition Date"), MF Global Holdings USA Inc. (the "Debtor") filed a voluntary petition for reorganization relief under title 11 of the United States Code (the "Bankruptcy Code"), in the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court").

PLEASE TAKE FURTHER NOTICE THAT, a hearing will be held on March 6, 2012 at 10:00 a.m. (Prevailing Eastern Time), or as soon thereafter as counsel can be heard, before the Honorable Judge Martin Glenn, United States Bankruptcy Judge for the Southern District of New York, Room 501, One Bowling Green, New York, NY 10004, to consider the motions listed below and filed by the Debtor on the Petition Date:

- i. Motion for an Order Under Fed. R. Bankr. P. 1015(b) Authorizing the Joint Administration and Granting Related Relief (Docket No. 3);
- ii. Motion for an Order Under 11 U.S.C. § 105 Directing That Certain Orders in the Chapter 11 Cases of MF Global Holdings Ltd., *et al.* Be Made Applicable to the Chapter 11 Case of MF Global Holdings USA Inc. (Docket No. 4);
- iii. Motion for Interim and Final Orders Under 11 U.S.C. §§ 105, 363, 364, 503(b)(1), 553 and 1108 and Fed. R. Bankr. P. 6003 (I) Authorizing Continued Use of Existing (A) Bank Accounts, (B) Cash Management System, and (C) Business Forms and Checks; and (II) Authorizing the Continuation of Intercompany Transactions Among the Debtors and Non-

Debtor Affiliates and According Superpriority Status to All Postpetition Intercompany Claims (Docket No. 5); and

- iv. Motion for Interim and Final Orders (I) Authorizing, But Not Requiring, the Trustee to Pay Prepetition Employee Compensation and Benefits Obligations; and (II) Confirming That the Trustee is Able to Continue Certain Ordinary-Course Benefits Programs (Docket No. 6).

PLEASE TAKE FURTHER NOTICE that in addition to the documents listed above, the Debtor has also filed with the Bankruptcy Court the Declaration of Laurie R. Ferber Pursuant to Local Bankruptcy Rule 1007-2 and in Support of the Chapter 11 Petition and Various First-Day Motions (Docket No. 2).

PLEASE TAKE FURTHER NOTICE that copies of the above-referenced documents filed with the Bankruptcy Court can be obtained on the Court's website at www.nysb.uscourts.gov by registered users of the Bankruptcy Court's electronic case filing system, free of charge from the Debtors' bankruptcy website, <http://www.mfglobalcaseinfo.com>, or from counsel for the Debtors as set forth below.

PLEASE TAKE FURTHER NOTICE that any creditor wishing to inquire about the case may do so by contacting The Garden City Group toll-free at 1-888-454-9509.

PLEASE TAKE FURTHER NOTICE that that any party wishing to participate by telephone in this emergency hearing should contact CourtCall at 1-866-582-6878 to request a reservation to appear telephonically.

PLEASE TAKE FURTHER NOTICE that no written objection to the Motions are required to be filed prior to the hearing. Any objections may be interposed at the hearing.

Dated: March 2, 2012
New York, New York

Respectfully submitted,

/s/ Brett H. Miller

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