UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:

Chapter 11

MF GLOBAL HOLDINGS LTD., *et al.*,

Case No. 11-15059 (MG)

Debtors. 1

MF GLOBAL HOLDINGS LTD., as Plan Administrator, and NADER TAVAKOLI, as Trustee of the MF Global Litigation Trust,

Plaintiff,

v.

Adv. Pro. No. 15-01362 (MG)

JON S. CORZINE, *et al.*,

Defendants,

-and-

VIRGINIA RETIREMENT SYSTEM and HER MAJESTY THE QUEEN IN RIGHT OF ALBERTA, each solely in its capacity as Lead Plaintiff in In re MF Global Holdings Limited Securities Litigation, Case No. 1:11-cv-07866-VM (S.D.N.Y.),

Nominal Defendants.

UNDERTAKING OF JON S. CORZINE

Jon S. Corzine, through his undersigned counsel, hereby undertakes that he will not waive the occurrence of the events listed in paragraph 36 of the Stipulation and Agreement of Settlement With Individual Defendants filed in the Securities Action, In Re MF Global Holdings

Limited Securities Litigation, 1:11-cv-07866 (VM), prior to the Effective Date of the Settlement as defined in that agreement.

Dated: New York, New York
November 17, 2015

Respectfully submitted,

DECHERT LLP

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