Hearing Date: March 13, 2014 at 10:00 a.m. (Prevailing Eastern Time)

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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:	Chapter 11
MF GLOBAL HOLDINGS LTD., *et al.*,	Case No. 11-15059 (MG)
Debtors.	(Jointly Administered)

STATEMENT OF THE MFGI TRUSTEE REGARDING THE FORTY-FIRST OMNIBUS OBJECTION OF PLAN ADMINISTRATOR SEEKING TO DISALLOW CERTAIN NON-DEBTOR EMPLOYEE CLAIMS

TO THE HONORABLE MARTIN GLENN
UNITED STATES BANKRUPTCY JUDGE:

James W. Giddens (the "MFGI Trustee"), as Trustee for the liquidation of the business of MF Global Inc. ("MFGI") under the Securities Investor Protection Act, 15 U.S.C. § 78aaa et. seq. ("SIPA"),[1] by and through his undersigned counsel, respectfully files this statement (the "Statement") in connection with the Forty-First Omnibus Objection of Plan Administrator Seeking To Disallow Certain Non-Debtor Employee Claims (the "Employee Omnibus Objection") (ECF No. 1789).

1. SIPA appears at 15 U.S.C. §78aaa. For convenience, subsequent references to SIPA will omit "15 U.S.C."

STATEMENT

1. The Trustee's professionals have examined the list of general creditor proofs of claim provided in the Employee Omnibus Objection and compared them to MFGI's books and records. The Trustee has determined, based on the information in MFGI's books and records, that the employees identified on Exhibit A annexed hereto (the "MFGI Employees") were employees of MFGI prior to the commencement of the proceeding captioned *In re MF Global Inc.*, Case No. 11-2790 (MG) SIPA (the "SIPA Proceeding") on October 31, 2011. The Trustee has also verified that each of the MFGI Employees filed claims (the "MFGI Employee Claims") in the SIPA Proceeding and no objections to date have been asserted as to any of the MFGI Employee Claims.

2. The Trustee submits that he does not intend to object to any of the MFGI Employee Claims filed by the employees identified in Exhibit A on the ground that they were not employees of MFGI. To date, however, the Trustee's professionals have not completed a full review and reconciliation of the MFGI Employee Claims. Therefore, the Trustee reserves all of his rights to object to (or otherwise seek to reduce or expunge) any of the MFGI Employee Claims on any other ground.

Dated: New York, New York
February 11, 2014

Respectfully submitted,

HUGHES HUBBARD & REED LLP

By: /s/ Jeffrey S. Margolin

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EXHIBIT A

Claims Filed by MFGI Employees in the SIPA Proceeding

NAME	DATE FILED	CLAIM #	TOTAL CLAIMED AMOUNT
Pucci, Joseph	6/01/2012	300000538	$23,265.00
Muller, Michael	3/28/2012	300000238	$200,152.92
Margolin, Ruslan	6/01/2012	500000310	$431,194.54

1. Amounts listed for the MFGI Employee Claims reflect values asserted by claimants on their proof of claim forms, and do not reflect allowed amounts as determined by the Trustee's professionals.