

Hearing Date and Time: February 14, 2013 at 10:00 a.m.

Response Deadline: February 7, 2013 at 4:00 p.m.

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re : Chapter 11
:
MF Global Holdings Ltd., *et al.*, : Case No. 11-15059 (MG)
Debtors. :
: (Jointly Administered)
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**NOTICE OF HEARING TO CONSIDER APPROVAL
OF PROPOSED DISCLOSURE STATEMENT**

PLEASE TAKE NOTICE OF THE FOLLOWING:

1. On January 10, 2013, (a) the Plan of Liquidation for MF Global Holdings Ltd., MF Global Finance USA Inc., and their Debtor Affiliates, dated January 10, 2013 (as it may be amended or modified, the “Plan”); and (b) a related disclosure statement (as it may be amended or modified, the “Disclosure Statement”) under § 1125 of Title 11 of the United States Code (the “Bankruptcy Code”) were filed by the Plan Proponents (as defined in the Plan).

2. A hearing will be held before the Honorable Martin Glenn, United States Bankruptcy Court Judge, in Room 501 of the United States Bankruptcy Court for the Southern District of New York (the “Bankruptcy Court”), One Bowling Green, New York, New York 10004 on **February 14, 2013 at 10:00 a.m.** (prevailing Eastern Time) (the “Disclosure Statement Hearing”) to consider the entry of an order, among other things, determining whether the Disclosure Statement contains “adequate information” within the meaning ascribed to such term in § 1125 of the Bankruptcy Code and approving the Disclosure Statement.

3. Objections and responses to approval of the Disclosure Statement or proposed modifications to the Disclosure Statement, if any, must: (a) be in writing; (b) conform to the Bankruptcy Rules and Local Rules; (c) state the name and address of the objecting party and the nature of the claim or interest of such party; (d) state with particularity the basis and nature of any objection or proposed modification and provide the specific language of any proposed modification, where possible; and (e) be filed with the Bankruptcy Court and served **so that they are received no later than 4:00 p.m., prevailing Eastern time, on February 7, 2013** by the parties identified below: (i) **Chambers of the Honorable Martin Glenn**, United States Bankruptcy Court Judge, One Bowling Green, New York, NY 10004; Courtroom 501; (ii) counsel to the Plan Proponents, **JONES DAY**, 555 South Flower Street, 50th Floor, Los Angeles, CA 90071 (Attn: Bruce Bennett, Bennett L. Spiegel, and Lori Sinanyan); (ii) counsel to the Chapter 11 Trustee, **MORRISON & FOERSTER LLP**, 1290 Avenue of the Americas, New York, NY 10104 (Attn: Brett H. Miller, and Melissa A. Hager); (iii) the Debtors, c/o **MF GLOBAL HOLDINGS LTD.**, 717 Fifth Avenue, 9th Floor, New York, NY 10022 (Attn: Laurie Ferber, Esq.); (iv) the **OFFICE OF THE UNITED STATES TRUSTEE, SOUTHERN DISTRICT OF NEW YORK**, 33 Whitehall Street, 21st Floor, New York, NY 10004 (Attn: Brian Masumoto, Elisabetta G. Gasparini, and Linda Riffkin); and (v) counsel to the Official

Committee of Unsecured Creditors, **PROSKAUER ROSE LLP**, Eleven Times Square, New York, NY 10036 (Attn: Martin J. Bienenstock).

IF AN OBJECTION OR RESPONSE TO APPROVAL OF THE DISCLOSURE STATEMENT IS NOT FILED AND SERVED STRICTLY AS PRESCRIBED HEREIN, THE OBJECTING PARTY MAY BE BARRED FROM OBJECTING TO THE ADEQUACY OF THE DISCLOSURE STATEMENT AND MAY NOT BE HEARD AT THE DISCLOSURE STATEMENT HEARING.

4. In accordance with Rule 3017(a) of the Federal Rules of Bankruptcy Procedure, copies of the Disclosure Statement and the Plan are available without charge to parties in interest via request made in writing to GCG, Inc., 1985 Marcus Ave, Ste. 200 Lake Success, NY 11042 (Attn: Jeffrey S. Stein). Copies of the Disclosure Statement, the Plan, and any exhibits to the Disclosure Statement or Plan are available for review and download without charge at <http://mfglobalcaseinfo.com/maincase.php>. In addition, the Disclosure Statement and Plan are on file with the Bankruptcy Court and may be examined by accessing the Bankruptcy Court's website: www.nysb.uscourts.gov. Note that a PACER password and login are needed to access documents on the Bankruptcy Court's website. A PACER password can be obtained at: www.pacer.psc.uscourts.gov.

5. THIS NOTICE IS NOT A SOLICITATION OF VOTES TO ACCEPT OR REJECT THE PLAN. VOTES ON THE PLAN MAY NOT BE SOLICITED UNLESS AND UNTIL THE PROPOSED DISCLOSURE STATEMENT IS APPROVED BY AN ORDER OF THE BANKRUPTCY COURT.

6. Any party in interest that is entitled to vote on the Plan will receive a copy of the Disclosure Statement, the Plan and various documents related thereto, unless otherwise ordered by the Bankruptcy Court.

7. The Disclosure Statement Hearing may be continued from time to time without further notice other than the announcement of the adjourned date(s) at the Disclosure Statement Hearing or any continued hearing.

Dated: January 10, 2013

/s/ Bennett L. Spiegel

Bruce Bennett

Bennett L. Spiegel

Lori Sinanyan

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