

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re	:	Chapter 11
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MF GLOBAL HOLDINGS LTD., <i>et al.</i> ,	:	Case No. 11-15059
	:	
	:	(Joint Administration Pending)
Debtors.	:	
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NOTICE OF HEARING ON FIRST DAY MOTIONS

PLEASE TAKE NOTICE THAT on December 19, 2011 (the "Petition Date"), MF Global Capital LLC, MF Global FX Clear LLC, and MF Global Market Services (the "Debtors"), filed voluntary petitions for reorganization relief under title 11 of the United States Code (the "Bankruptcy Code"), in the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court").

PLEASE TAKE FURTHER NOTICE THAT, a hearing will be held on December 21, 2011 at 1:30 p.m. (Prevailing Eastern Time), or as soon thereafter as counsel can be heard, before the Honorable Judge Martin Glenn, United States Bankruptcy Judge for the Southern District of New York, Room 501, One Bowling Green, New York, NY 10004, to consider the motions listed below and filed by the Debtors on the Petition Date:

- i. Motion for Order Under Fed. R. Bankr. P. 1015(b) Authorizing Joint Administration and Granting Related Relief, (Docket Entry 3)
- ii. Motion for Order Under 11 U.S.C. § 105 Directing That Certain Orders in Chapter 11 Cases of MF Global Holdings Ltd., et al. be Made Applicable to Chapter 11 Cases of MF Global Capital LLC, MF Global FX Clear LLC, and MF Global Market Services LLC (Docket Entry 4)
- iii. Motion for an Interim Order (I) Authorizing, But Not Requiring, the Trustee to Pay Prepetition Employee Compensation and Expense Reimbursements; and (II) Confirming That the Trustee is Able to Pay

Withholding and Payroll-Related Taxes (Docket Entry 6)

- iv. Motion for Interim and Final Orders Under 11 U.S.C. §§ 105, 363, 364, 503(b)(1), 553, and 1108 and Fed. R. Bankr. P. 6003 (I) Authorizing Continued Use of Existing (A) Bank Accounts, (B) Cash Management System, and (C) Business Forms and Checks; and (II) Authorizing the Continuation of Intercompany Transactions Among the Debtors and Non-Debtor Affiliates According Super Priority Status to All Postpetition Intercompany Claims (Docket Entry 5)

PLEASE TAKE FURTHER NOTICE that in addition to the documents listed above, the Debtors have also filed with the Bankruptcy Court the Declaration of Laurie R. Ferber Pursuant to Local Bankruptcy Rule 1007-2 and in Support of Chapter 11 Petitions and Various First-Day Applications and Motions, (Docket Entry 2).

PLEASE TAKE FURTHER NOTICE that copies of the above-referenced motions and applications filed with the Bankruptcy Court can be obtained on the Court's website at www.nysb.uscourts.gov by registered users of the Bankruptcy Court's case filing system, or free-of charge from the Debtors' bankruptcy website, <http://www.mfglobalcaseinfo.com>, or from counsel for the Debtors as set forth below.

PLEASE TAKE FURTHER NOTICE that any creditor wishing to inquire about the case may do so by contacting The Garden City Group toll-free at 1-888-454-9509.

PLEASE TAKE FURTHER NOTICE that that any party wishing to participate by telephone in this emergency hearing should contact CourtCall at 1-866-582-6878 to request a reservation to appear telephonically.

PLEASE TAKE FURTHER NOTICE that no written objection to the Motions are required to be filed prior to the hearing. Any objections may be interposed at the hearing.

Dated: New York, New York
December 19, 2011

MORRISON & FOERSTER LLP

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