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as Plan Administrator

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

|   |   |                               |
|---|---|-------------------------------|
| -----                                   | X |                               |
|   | : | <b>Chapter 11</b>             |
| <b>In re</b>                            | : |                               |
|   | : | <b>Case No. 11-15059 (MG)</b> |
| <b>MF GLOBAL HOLDINGS LTD., et al.,</b> | : |                               |
|   | : | <b>(Jointly Administered)</b> |
| <b>Debtors.<sup>1</sup></b>             | : |                               |
|   | : |                               |
|   | : |                               |
|   | : |                               |
| -----                                   | X |                               |

**NOTICE REGARDING  
SIXTH DISTRIBUTION OF MF GLOBAL HOLDINGS  
LTD. AND FIFTH DISTRIBUTION OF MF GLOBAL FINANCE  
USA INC. AND FOURTH DISTRIBUTION OF MF GLOBAL HOLDINGS USA  
INC. PURSUANT TO THE SECOND AMENDED AND RESTATED JOINT PLAN OF  
LIQUIDATION OF MF GLOBAL HOLDINGS LTD. AND ITS AFFILIATED DEBTORS**

The Plan Administrator has determined, based on its continued review of all claims filed against MF Global Holdings Ltd. ("Holdings Ltd."), MF Global Finance USA Inc. ("Finance USA") and MF Global Holdings USA Inc. ("Holdings USA") and the amount of Available

<sup>1</sup> The debtors in the chapter 11 cases (the "Chapter 11 Cases") are MF Global Holdings Ltd.; MF Global Finance USA Inc.; MF Global Capital LLC; MF Global Market Services LLC; MF Global FX Clear LLC; and MF Global Holdings USA Inc. (collectively, the "Debtors"). The Court entered an order of final decree closing the chapter 11 cases of MF Global Capital LLC, MF Global FX Clear LLC, and MF Global Market Services LLC on February 11, 2016.

Cash,<sup>2</sup> that it is appropriate to make (a) a sixth interim distribution to holders of allowed non-priority unsecured claims against Holdings Ltd., (b) a fifth interim distribution to holders of allowed non-priority unsecured claims against Finance USA, and (c) a fourth interim distribution to holders of allowed non-priority unsecured claims against Holdings USA.

Attached hereto as Exhibit A is a schedule indicating the Available Cash (measured as a percentage recovery) that will be distributed to holders of allowed claims against Holdings Ltd., Finance USA and Holdings USA in each Class under the *Second Amended and Restated Joint Plan of Liquidation Pursuant to Chapter 11 of the Bankruptcy Code for MF Global Holdings Ltd., MF Global Finance USA Inc., MF Global Capital LLC, MF Global FX Clear LLC, MF Global Market Services LLC, and MF Global Holdings USA Inc.*, dated May 3, 2013 [Docket No. 1382] (the “Plan”), commencing on or about December 14, 2016.<sup>3</sup>

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<sup>2</sup> As set forth in Section I.A.7. of the Plan, “Available Cash” means all Cash held by or for the benefit of each Debtor on the Effective Date plus all Cash realized by each Debtor after the Effective Date from the sale, collection or other disposition of Property of the Estate, plus any Cash held by or realized from the sale, collection, or disposition of the Litigation Trust Assets, plus, if applicable, any Cash held by or realized from the sale, collection or other disposition of Property of the Estate transferred to a Liquidating Trust pursuant to a Liquidating Trust Agreement, but excluding the amount of Cash for each Debtor (i) necessary to pay Holders of Allowed Administrative Claims, Priority Tax Claims, Priority Non-Tax Claims, the Secured Claims, the JPMorgan Secured Setoff Claim and Convenience Claims in accordance with the Plan, (ii) necessary to pay the amounts borrowed under the Exit Facility, and (iii) estimated and reserved by the Plan Administrator to (A) pay all fees payable under § 1930 of chapter 123 of Title 28 of the United States Code, (B) fund and maintain the Professional Fee Reserve Amount, the Plan Administration Expenses Reserve Amount, the Creditor Co-Proponents Fee Reserve Amount, the Indenture Trustee Fee Reserve Amount, and the Disputed Claims Reserve Amount; and (C) fund and maintain any other post-petition reserve requirements in connection with any agreements or otherwise. Available Cash shall include (i) the difference between the amount reserved on account of a Disputed Claim and the amount actually distributed on account of such Disputed Claim in accordance with Section VI.E of the Plan, (ii) amounts represented by undeliverable Distributions in accordance with Section VI.H.3 of the Plan, (iii) amounts attributable to voided checks in accordance with Section VI.H.4 of the Plan, or (iv) amounts attributable to noncompliance with tax requirements in accordance with Section VI.I.2 of the Plan.

<sup>3</sup> Capitalized terms not otherwise defined herein shall have the meaning given to them in the Plan.

Dated: December 14, 2016  
New York, New York

/s/ Jane Rue Wittstein

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**EXHIBIT A**

**Summary of Distributions to Holders of Allowed Non-Priority Unsecured Claims**

|                             |                                     | <u>Current</u><br><u>Distribution</u> <sup>1</sup> | <u>Previous</u><br><u>Distributions</u> | <u>Cumulative</u><br><u>Distributions</u> |
|-----------------------------|-------------------------------------|--|---|---|
| MF Global Holdings Ltd.     |                                     |  |   |   |
| Class 5A                    | Liquidity Facility Unsecured Claims | <b>1.8377%</b>                                     | 23.2245%                                | 25.0622%                                  |
| Class 6A                    | General Unsecured Claims            | <b>1.8377%</b>                                     | 23.2245%                                | 25.0622%                                  |
| Class 7A                    | Subordinated Claims                 | N/A  | N/A                                     | N/A                                       |
| Class 8A                    | Preferred Interests                 | N/A  | N/A                                     | N/A                                       |
| Class 9A                    | Common Interests                    | N/A  | N/A                                     | N/A                                       |
| MF Global Finance USA Inc.  |                                     |  |   |   |
| Class 5B                    | Liquidity Facility Unsecured Claims | <b>3.8499%</b>                                     | 37.0763%                                | 40.9262%                                  |
| Class 6B                    | General Unsecured Claims            | <b>1.6245%</b>                                     | 29.9323%                                | 31.5568%                                  |
| Class 7B                    | Subordinated Claims                 | N/A  | N/A                                     | N/A                                       |
| Class 9B                    | Common Interests                    | N/A  | N/A                                     | N/A                                       |
| MF Global Holdings USA Inc. |                                     |  |   |   |
| Class 6F                    | General Unsecured Claims            | <b>2.7179%</b>                                     | 17.9309%                                | 20.6488%                                  |
| Class 7F                    | Subordinated Claims                 | N/A  | N/A                                     | N/A                                       |
| Class 9F                    | Common Interests                    | N/A  | N/A                                     | N/A                                       |